

**THE LIVESTOCK INDUSTRY DEVELOPMENT PROJECT LOAN
(AUTHORISATION) ACT, 1972**

No. 12



of 1972

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loans charged upon the Consolidated Fund
4. Loans to be paid into the Development Fund
5. Terms and conditions to be laid before Parliament
Schedule

**AN ACT TO AUTHORISE THE RAISING OF A LOAN FROM
THE INTERNATIONAL DEVELOPMENT ASSOCIATION
AND THE SWEDISH INTERNATIONAL DEVELOPMENT
AUTHORITY TO FINANCE THE LIVESTOCK INDUSTRY
DEVELOPMENT PROJECT.**

Date of Assent: 26th April, 1972

Date of Commencement: 5th May, 1972

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Livestock Industry Development Project Loan (Authorisation) Act, 1972. Short title

2. The Minister may raise by loan from the International Development Association and the Swedish International Development Authority, subject to such terms and conditions as may be agreed between the Minister and the lender in each case, a sum not exceeding in the aggregate the equivalent of R3,000,000 (three million rand) for the purposes set out in the Schedule. Authorisation
to raise loan

Loans charged upon the Consolidated Fund

3. All sums required to repay the loans raised under this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

Loans to be paid into the Development Fund

4. The proceeds of the loans shall be paid into the Development Fund.

Terms and conditions to be laid before Parliament

5. As soon as practicable after the raising of the loans the Minister shall present a paper to Parliament containing a report on the loans and setting out the terms and conditions of the loans and any further information relating thereto as he may consider appropriate to include.

SCHEDULE

The Livestock Industry Development Project comprises —

- (i) The establishment and operation of finishing ranches.
- (ii) Improving trek route facilities.
- (iii) The establishment and operation of karakul sheep farms.
- (iv) The establishment and operation of settlement farms.
- (v) The establishment and operation of growing-out ranches.
- (vi) The operation of a programme of research.

Passed by the National Assembly this day, the 4th April, 1972.

G.T. MATENGE,
Clerk of the National Assembly.